

**Municipality of Cambridge Bay**

**Consolidated Financial Statements**

**March 31, 2020**

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## **Municipality of Cambridge Bay**

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**March 31, 2020**

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## **Administration's Report**

### **Mayor and Councilors Municipality of Cambridge Bay, Nunavut**

Municipal Council, which is responsible for, among other things, the consolidated financial statements of the Municipality of Cambridge Bay, delegates to Administration the responsibility of the consolidated financial statements. Municipal Council appoints independent auditors to examine and report directly to them on the consolidated financial statements. Administration prepared the consolidated financial statements. Accounting principles have been followed as recommended by the Department of Community and Government Services, based upon the requirements of the *Hamlets Act* of Nunavut, and the Public Sector Accounting Standards of the Canadian Institute of Chartered Accountants.

Administration maintains a system of internal accounting controls to ensure that transactions are accurately recorded on a timely basis, are properly approved and result in reliable consolidated financial statements. There are limits inherent in all systems on the recognition that the cost of such systems should not exceed the benefits to be derived. Administration believes its system provides the appropriate balance in this respect.

Municipal Council carries out its responsibility for review of the consolidated financial statements primarily through the Finance Committee. The Committee meets regularly with Administration to discuss financial matters, including the results of audit examinations. The Committee reports its findings to Municipal Council for its consideration in approving the consolidated financial statements for issuance.

The consolidated financial statements have been reported on by Crowe MacKay LLP, Chartered Accountants. The independent auditors' report outlines the scope of their audit and their opinion on the presentation of the information included in the consolidated financial statements.

**Marla  
Limousin**  
Senior Administrative Officer  
Municipality of Cambridge Bay

Digitally signed by Marla Limousin  
DN: cn=Marla Limousin, o=Municipality  
of Cambridge Bay, ou=  
email=mlmousin@cambridgebay.ca,  
c=cA  
Date: 2020-09-01 15:03:14 -06'00'



**July 26, 2020**

## **Independent Auditors' Report**

**Mayor and Councilors**  
**Municipality of Cambridge Bay, Nunavut**

*Report on the Audit of the consolidated financial statements*

### *Qualified Opinion*

We have audited the accompanying consolidated financial statements of the Municipality of Cambridge Bay, which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, and cash flows and schedule of changes in fund balances for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified opinion section of our report, the accompanying consolidated financial statements present fairly, in all material aspects, the financial position of the Municipality of Cambridge Bay as at March 31, 2020, and the results of its operations for the year then ended in accordance with the policies and standards prescribed for municipalities by the *Hamlets Act of Nunavut* and by the Department of Community and Government Services, Government of Nunavut.

### *Basis for Qualified Opinion*

The Municipality derives revenue from bingos and other fundraising activities the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Municipality and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenditures, current assets and net financial assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### *Emphasis of Matter - Basis of Accounting and Restriction on Distribution*

We draw attention to note 1 to the financial statements, which describes, the basis of accounting standards. The financial statements are prepared to assist the Municipality to comply with the standards prescribed for municipalities in the *Hamlets Act of Nunavut* and by the Department of Community and Government Services, Government of Nunavut. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Municipality and the Government of Nunavut and should not be distributed to parties. Our opinion is not modified in respect of this matter.

## Independent Auditors' Report (continued)

*Responsibilities of Management and Those Charged with Governance for the consolidated financial statements*  
Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with standards prescribed for municipalities in the *Hamlets Act* of Nunavut, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

*Auditors's Responsibilities for the Audit of the consolidated financial statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## Independent Auditors' Report (continued)

### *Report on Other Legal and Regulatory Requirements*

In conjunction with the audit of the financial statements, we have audited transactions of the Municipality of Cambridge Bay coming to our notice for compliance with Section 147 of the *Hamlets Act* of Nunavut.

In our opinion, the transactions of the Municipality that came to our notice during the audit of the financial statements have complied, in all material respects, with the *Hamlets Act* (Section 147.1) of Nunavut. In our opinion, proper books of account have been kept by the Municipality, the consolidated financial statements are in agreement with these transactions that have come under our notice, and were within the statutory powers of the Municipality.

Management is responsible for the Municipality's compliance with the specified authorities named above and for such internal control as management determines necessary to enable the Municipality to comply with the Act.

The Act includes requirements that are subject to significant interpretation. Our interpretation may differ from other interpretations.

A handwritten signature in black ink that reads "Coleen Mackay CPA".

Chartered Professional Accountants

Yellowknife, Canada  
July 26, 2020

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**STATEMENT I****Municipality of Cambridge Bay****Consolidated Statement of Financial Position**

<b>As at March 31,</b>	<b>2020</b>	<b>2019</b>
<b>Financial Assets</b>		
Cash and cash equivalents (Note 3)	\$ 1,625,267	\$ 2,444,472
Reserve deposits and guaranteed investment certificates (Note 3 and 4)	5,001,087	5,741,281
Accounts receivable (Note 5)	2,570,641	2,445,233
<b>Total Financial Assets</b>	<b>9,196,995</b>	<b>10,630,986</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 6)	866,550	644,669
Wages and benefits payable	557,724	269,293
Contributions repayable (Note 7)	90,030	131,024
Deferred revenue (Note 8)	740,564	469,218
Capital lease obligations (Note 9)	54,217	237,269
Annual, lieu and sick leave accrual	292,340	214,543
Post-employment benefits payable	46,974	70,783
<b>Total Liabilities</b>	<b>2,648,399</b>	<b>2,036,799</b>
<b>Net Financial Assets</b>	<b>6,548,596</b>	<b>8,594,187</b>
<b>Non-Financial Assets</b>		
Tangible capital assets (Schedule 16)	38,618,637	35,236,814
Inventory for consumption	186,207	116,473
Prepaid expenses	25,513	123,181
<b>Total Non-Financial Assets</b>	<b>38,830,357</b>	<b>35,476,468</b>
<b>Financial Position</b>		
<b>Accumulated surplus (Schedule 1)</b>	<b>\$ 45,378,953</b>	<b>\$ 44,070,655</b>
<b>Commitments (Note 11)</b>		
<b>Contingent Liabilities (Note 13)</b>		
<b>Approved on behalf of the Municipality of Cambridge Bay</b>		
 _____ Marla Limousin	Mayor	
<small>Digital signature by Marla Limousin Date: 09/09/2020, 09:41:15 AM, Location: Cambridge Bay, Nunavut, Canada, IP Address: 104.167.111.110, Device: C:\PC</small>		
<b>Senior Administrative Officer</b>		

**STATEMENT II**

**Municipality of Cambridge Bay**

**Consolidated Statement of Operations and Accumulated Surplus**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>GENERAL</b>			
<b>Revenue</b>			
Operating contribution	\$ 2,040,523	\$ 2,076,667	\$ 2,076,667
Water and sewage services (Schedule 2)	5,215,882	5,522,185	5,082,496
Land development and administration (Schedule 3)	482,723	673,924	544,694
Other revenue (Schedule 4)	1,514,470	1,785,086	1,695,587
Contract services (Schedule 10)	4,950,434	5,921,356	3,915,206
Community transfer initiative program (Schedule 11)	189,500	189,500	170,614
Municipal capital block funding (Schedule 12)	-	56,000	56,000
<b>Total revenue</b>	<b>14,393,532</b>	<b>16,224,718</b>	<b>13,541,264</b>
<b>Expenditures</b>			
Water and sewage services (Schedule 2)	4,299,766	4,887,583	4,369,225
Land development and administration (Schedule 3)	132,610	141,207	130,021
General government services (Schedule 5)	1,430,357	1,146,377	1,131,291
Protective services (Schedule 6)	302,662	327,658	326,863
Transportation and public works services (Schedule 7)	120,184	41,970	47,449
Environmental health services (Schedule 8)	236,449	254,847	211,463
Recreation services (Schedule 9)	649,637	772,485	633,276
Contract services (Schedule 10)	4,946,631	5,979,431	3,938,519
Community transfer initiative program (Schedule 11)	189,420	213,729	199,589
Depreciation (Schedule 16)	1,710,458	1,777,031	1,530,896
<b>Total operating expenditures</b>	<b>14,018,174</b>	<b>15,542,318</b>	<b>12,518,592</b>
<b>Net operating before the following</b>	<b>375,358</b>	<b>682,400</b>	<b>1,022,672</b>
Capital contributions	-	481,936	804,229
<b>Excess of revenue over expenditures</b>	<b>375,358</b>	<b>1,164,336</b>	<b>1,826,901</b>
<b>Accumulated surplus, opening</b>	<b>44,070,655</b>	<b>44,070,655</b>	<b>42,151,073</b>
Reserve interest	-	143,962	92,681
<b>Accumulated surplus, closing</b>	<b>\$ 44,446,013</b>	<b>\$ 45,378,953</b>	<b>\$ 44,070,655</b>

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**STATEMENT III****Municipality of Cambridge Bay****Consolidated Statement of Changes in Net Financial Assets**

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<b>For year ended March 31,</b>	<b>2020</b>	<b>2019</b>
<b>Excess of revenues over expenditures</b>	\$ 1,164,336	\$ 1,826,901
Acquisition of tangible capital assets (Schedule 16)	(5,158,854)	(2,105,114)
Depreciation of tangible capital assets	1,777,031	1,530,896
Reserve interest	143,962	92,681
	<b>(2,073,525)</b>	<b>1,345,364</b>
(Purchase) use of inventory for consumption	(69,734)	(8,461)
(Increase) use of prepaid expense	97,668	(62,208)
<b>Increase (decrease) in Net Financial Assets</b>	<b>(2,045,591)</b>	<b>1,274,695</b>
<b>Net Financial Assets, beginning of year</b>	<b>8,594,187</b>	<b>7,319,492</b>
<b>Net Financial Assets, end of year</b>	<b>\$ 6,548,596</b>	<b>\$ 8,594,187</b>

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**STATEMENT IV****Municipality of Cambridge Bay****Consolidated Statement of Cash Flows**

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<u>For year ended March 31,</u>	<u>2020</u>	<u>2019</u>
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**Net inflow (outflow) of cash related to the following activities:****Operating activities**

Excess of revenue over expenditures	\$ 1,164,336	\$ 1,826,901
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**Non-cash items included in excess (deficiency)****of revenues over expenditures**

Depreciation of tangible capital assets	1,777,031	1,530,896
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**Change in non-cash working capital**

Accounts receivable	(125,408)	82,261
Accounts payable and accrued liabilities	221,881	(55,060)
Wages and benefits payable	288,431	(69,490)
Contributions repayable	(40,994)	(61,830)
Deferred revenue	271,346	180,072
Annual, lieu and sick leave accrual	77,797	45,077
Post-employment benefits payable	(23,809)	25,848
Inventory for consumption	(69,734)	(8,461)
Prepaid expenses	97,668	(62,208)

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	<b>3,638,545</b>	3,434,006
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**Capital activity**

Acquisition of tangible capital assets	<b>(5,158,854)</b>	(2,105,114)
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**Investing activity**

Reserve interest	<b>143,962</b>	92,681
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**Financing activity**

Repayment of capital lease obligations	<b>(183,052)</b>	(360,323)
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**Change in cash and cash equivalents**

	<b>(1,559,399)</b>	1,061,250
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**Cash and cash equivalents, beginning of year**

	<b>8,185,753</b>	7,124,503
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**Cash and cash equivalents, end of year**

	<b>\$ 6,626,354</b>	\$ 8,185,753
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**Cash and cash equivalents are comprised of:**

Cash	\$ 1,625,267	\$ 2,444,472
Reserve deposits and guaranteed investment certificates	5,001,087	5,741,281

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	<b>\$ 6,626,354</b>	\$ 8,185,753
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## **Municipality of Cambridge Bay**

### **Notes to Consolidated Financial Statements**

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**March 31, 2020**

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#### **1. Significant Accounting Policies**

The consolidated financial statements of the Municipality of Cambridge Bay ("the Municipality") are the representations of administration prepared in accordance with the policies and standards prescribed for municipalities by the *Hamlets Act of Nunavut* and by the Department of Community and Government Services, Government of Nunavut. Significant aspects of the accounting policies adopted by the Municipality of Cambridge Bay are as follows:

##### **(a) Reporting entity**

These consolidated financial statements reflect the assets, liabilities, revenues and expenditures, changes in fund balances, net financial assets and cash flows of the Municipality of Cambridge Bay and includes the activities of all committees of Council.

All inter-fund assets, liabilities, revenues, and expenditures have been eliminated, with the exception of interdepartmental administration fees, local government, water and sewage, and garbage revenues and expenditures.

The Municipality receives significant funding from the Government of Nunavut in the form of operating grants and capital grants. Administration is of the opinion that discontinuance of funding would significantly disrupt operations.

##### **(b) Basis of accounting**

Revenues are accounted in the period in which the transactions or events occurred that gave rise to the revenues. Expenditures are recognized in the period the goods and services were acquired and a liability is incurred or transfers are due.

Government transfers are recognized in the consolidated financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria are met by the Municipality, and reasonable estimates of the amounts can be made.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

##### **(c) Use of estimates**

The preparation of consolidated financial statements in conformity with the policies and standards prescribed for municipalities by the *Hamlets Act of Nunavut* and by the Department of Community and Government Services, Government of Nunavut requires management to make estimates and assumptions. These estimates and assumptions can affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Where measurement uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

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## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

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March 31, 2020

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#### 1. Significant Accounting Policies (continued)

##### (d) Fund accounting

The Municipality maintains the general operating, water and sewage, land development, equity in tangible capital assets, and the reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance.

(i) **General operating fund**

Reports the excess of revenues over expenditures relating to the general operations of the Municipality excluding the provision of water and sewage services, land development and capital and equipment purchases.

(ii) **Water and sewage fund**

Reports the excess of revenues over expenditures relating specifically to the provision of water and sewage services to the residents and commercial enterprises of Cambridge Bay.

(iii) **Land development fund**

Reports the excess of revenues over expenditures relating to the development of land in the community of Cambridge Bay.

(iv) **Equity in Tangible Capital Assets**

Reports the investment in capital assets, less any related debt and accumulated depreciation.

(v) **Reserve fund**

Reports the funds held in reserve for purposes of equipment replacement, granular, land development, minor capital, water and sewer vehicle replacement reserve, and those increases and decreases directly related to those items.

##### (e) Budget

The 2020 budget amounts are unaudited and were approved by Council on March 6, 2019

##### (f) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The Municipality subsequently measures all its financial assets and financial liabilities at amortized cost using the effective interest rate method, less any impairment losses on financial assets.

Financial instruments measured at amortized cost include cash and cash equivalents, reserve deposits, guaranteed investment certificate, accounts receivable, accounts payable and accrued liabilities, wages and benefits payable, post employment benefits payable and contributions repayable. There are no financial instruments subsequently measured at fair value.

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## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

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March 31, 2020

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#### 1. Significant Accounting Policies (continued)

##### (f) Financial instruments (continued)

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset is recognized in operations.

##### (g) Inventory

Inventory for consumption is recorded at the lower of cost, determined on a weighted average basis, and net replacement cost. The weighted average is calculated using the landed cost, which includes the cost of freight.

Inventory of Land Under Development held for sale is recorded at the lower of cost and net realizable value.

##### (h) Tangible capital assets

Tangible capital assets are recorded at cost. Depreciation is provided using methods and rates intended to depreciate the cost of assets over their estimated useful lives. Estimated useful life and depreciation methods are specified in the Tangible Capital Asset By-Law and Policy and set forth below:

Tangible capital asset category	Threshold	Estimated useful life	Amortization
Buildings and building improvements	\$10,000	40 years	Straight-line
Computer hardware and software	\$ 5,000	3 years	Straight-line
Engineered structures, water infrastructure	\$10,000	30 years	Straight-line
Fire trucks	\$10,000	20 years	Straight-line
Heavy equipment	\$10,000	18 years	Straight-line
Land	All	Indefinite	N/A
Land improvements	\$10,000	18 years	Straight-line
Office furniture and equipment	\$ 5,000	5 years	Straight-line
Operating equipment	\$10,000	15 years	Straight-line
Road and culvert construction	All	30 years	Straight-line
Road other	All	30 years	Straight-line
Road repaving	All	10 years	Straight-line
System development	\$10,000	3 years	Straight-line
Vehicles	\$10,000	7 years	Straight-line

Tangible capital assets under construction are not depreciated until the asset is available for use. Contributed tangible capital assets are recorded at their fair value at the date of receipt and are also recorded as contributed asset revenue.

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## **Municipality of Cambridge Bay**

### **Notes to Consolidated Financial Statements**

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**March 31, 2020**

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#### **1. Significant Accounting Policies (continued)**

##### **(i) Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenditures as incurred.

##### **(j) Government transfers**

Government transfers are the transfer of monetary assets or tangible capital assets from a government for which the government making the transfer does not receive any goods or services directly in return; expect to be repaid in future; or expect a direct financial return.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital asset are recognized as acquired or built.

##### **(k) Reserves**

Reserves are established at the direction of the Department of Community and Government Services, or at the discretion of Council, to set aside funds for future expenditures. Transfers to and/or from reserves are reflected as an adjustment to the respective fund and not as revenue or expenditures in the statement of revenue and expenditures.

**The Municipality maintains the following reserves:**

###### **(i) Equipment replacement reserve**

A reserve equal to 25% of the annual rental earned on machinery and equipment, including airports, is transferred to the Equipment Replacement Reserve from the Operating Fund balance. Any deficiency in the reserve is to be provided out of the Operating Fund balance. Funds relating to this reserve must be deposited to a separate bank account.

###### **(ii) Granular reserve**

Proceeds relating to granular material are deposited to a separate reserve for the purpose of future reclamation. Funds relating to this reserve must be deposited to a separate bank account.

###### **(iii) Land development reserve**

All Municipalities maintain a land development reserve for the purpose of acquiring or developing land by the Municipality. An amount equal to the levy revenue is set aside annually for this purpose with actual acquisitions/development costs being provided for from this reserve. Funds relating to this reserve must be deposited to a separate bank account.

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## **Municipality of Cambridge Bay**

### **Notes to Consolidated Financial Statements**

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**March 31, 2020**

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#### **1. Significant Accounting Policies (continued)**

##### **(k) Reserves (continued)**

###### **(iv) Municipal capital reserve**

All Hamlets and Municipalities maintain a Municipal capital reserve for the purpose of acquiring or developing minor capital items by the Municipality. An amount equal to the excess funding revenue is set aside annually for this purpose with actual acquisitions/development costs being provided for from this reserve. Funds relating to this reserve must be deposited to a separate bank account.

###### **(v) Water and sewer vehicle replacement reserve**

All Municipalities that provide trucked water and sewage services with their own forces must implement rates that recover the capital cost of water and sewage vehicles. Municipalities implement new rates by amending their water and sewage rates by-law. All Municipalities are responsible for acquiring water and sewage vehicles. Funds relating to this reserve must be deposited in a separate bank account.

###### **(vi) Multi-use complex**

The Municipality created this reserve to set aside funds for the future construction of a new multi-use complex.

##### **(l) Pension expenditures**

Contributions for current and past service pension benefits are recorded as expenditures in the year in which they become due.

##### **(m) Post-employment benefits**

Under the terms and conditions of employment, Municipality employees may earn benefits for retirement, severance and removal costs upon termination of employment. The estimated liability for these benefits is recorded as the benefits are earned by the employees. Severance liabilities are also recorded when employees are identified for lay-off.

##### **(n) Sewage lagoon and solid waste landfill closure and post closure liabilities**

The Municipality operates a sewage lagoon and a solid waste landfill site but their ownership has not been clarified with the Government of Nunavut. Site closure and post closure costs are recognized in full when information is available to estimate the liabilities for these facilities. To date the Municipality does not have complete information required to estimate the existing closure costs. As a result closure and post closure liabilities for these facilities are not recorded in the consolidated financial statements.

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## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

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March 31, 2020

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#### 1. Significant Accounting Policies (continued)

##### (o) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists,
- contamination exceeds the environmental standard,
- the Fund is directly responsible or accepts responsibility;
- it is expected that future economic benefits will be given up, and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. There are no liabilities to be recorded as at March 31, 2020

#### 2. Future Changes to Public Sector accounting Standards ("PSAS")

Although the Municipality's consolidated financial statements are prepared in accordance with the policies and standards prescribed for municipalities by the *Hamlets Act* of Nunavut and by the Department of Community and Government Services, Government of Nunavut, these policies and standards are derived from PSAS and as a result the following changes to PSAS may have an impact on the consolidated financial statements of the Municipality:

##### a) Asset Retirement Obligations, PS 3280

This section will be effective for fiscal years beginning on or after April 1, 2021 and is intended to enhance comparability of consolidated financial statements among public sector entities by establishing uniform criteria for recognition and measurement of asset retirement obligations, including obligations that may not have previously been reported. This section would require public sector entities to review existing contract, legislation, regulations, and other sources to identify retirement activities associated with its controlled tangible capital assets. The impact of the transition to this proposed accounting standard, if any, has not yet been determined.

##### b) Revenue, Section PS 3400

This section establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions". This section applies to fiscal years beginning on or after April 1, 2022. Earlier adoption is permitted. The impact of the transition to this proposed accounting standard, if any, has not yet been determined.

## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

March 31, 2020

#### 3. Cash and Cash Equivalents

Cash and cash equivalents consist of bank balances and reserve balances. Cash and cash equivalents are all denominated in Canadian dollars and held with the Municipality's financial institution. Particulars of cash and cash equivalents are as follows:

	2020	2019
Cash	\$ 1,625,267	\$ 2,444,472
Reserve deposits and guaranteed investment certificates	5,001,087	5,741,281
<b>\$ 6,626,354</b>	<b>\$ 8,185,753</b>	

#### 4. Reserve Deposits and Guaranteed Investment Certificates

	2020	2020	2020
	Required Reserve	Reserve Deposit	Deposit Excess (Deficiency)
Equipment replacement reserve	\$ 703,218	\$ 525,187	\$ (178,031)
Granular reserve	141,382	142,327	945
Land development reserve	2,100,010	3,544,740	1,444,730
Municipal capital reserve	392,900	224,900	(168,000)
Water and sewer vehicle replacement reserve	411,292	439,372	28,080
Multi-use complex facility reserve	151,413	124,561	(26,852)
	<b>\$ 3,900,215</b>	<b>\$ 5,001,087</b>	<b>\$ 1,100,872</b>

Sufficient funds must be deposited to separate bank accounts to correspond with the respective reserve fund balances. Interest earned on these accounts is credited to the appropriate reserve.

Required land reserve is represented by Land Development Reserve of \$2,519,857 less balance equity lease receivable of \$419,847.

Guaranteed investment certificates all mature on May 6, 2020 and bear a 1.96% interest rate.

In accordance with Policies and Guidelines of the Department of Community and Government Services, Government of Nunavut ("CGS"), the Municipality is required to deposit sufficient funds into separate bank accounts to correspond with the respective reserve fund balances. The Municipality is in violation of this policy and guideline as it has a reserve deposit deficiency of \$372,883

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**Municipality of Cambridge Bay****Notes to Consolidated Financial Statements**

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**March 31, 2020**

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**5. Accounts Receivable**

	Accounts Receivable	Allowance	2020 Accounts Receivable (net)	2019 Accounts Receivable (net)
Government of Canada	\$ 4,515	\$ 1,155	\$ 3,360	\$ -
Government of Nunavut - Contracts	760,497	3,707	756,790	961,847
Government of Nunavut - Housing	246,007	-	246,007	68,789
Government of Nunavut - Housing Water and sewer	427,277	-	427,277	293,772
GST	42,901	-	42,901	39,056
Trade/Land	691,263	-	691,263	681,942
Water and sewage - Cambridge Bay Housing Authority	594	-	594	958
Water and Sewage - Other	484,968	82,519	402,449	398,869
	<hr/> <b>\$ 2,658,022</b>	<hr/> <b>\$ 87,381</b>	<hr/> <b>\$ 2,570,641</b>	<hr/> <b>\$ 2,445,233</b>

**6. Accounts Payable and Accrued Liabilities**

	2020	2019
Accrued liabilities	\$ 350,150	\$ 229,069
Damage deposits	500	500
Trade and other	515,900	415,100
	<hr/> <b>\$ 866,550</b>	<hr/> <b>\$ 644,669</b>

## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

March 31, 2020

#### 7. Contributions Repayable

Contributions repayable consist of revenues in excess of expenditures for contribution agreements in which surpluses are repayable to the funding organization.

	<b>2020</b>	<b>2019</b>
Early childhood program - HCI funding	\$ 7,507	\$ 7,507
Other	-	-
DTFP	9,876	9,877
Cultural support program	3,463	-
Community support program - Department of Health	-	55,581
Resolution health support program - Minister of Health	-	32,160
Early childhood program - start-up funding	4,666	4,664
Community action program for children	4,376	4,376
Connections 28-days program	1,185	-
Youth outreach coordinator	15,440	15,440
Youth suicide prevention program	631	-
Life management program	845	845
Canadian prenatal nutrition program	633	-
Community action program for children	2,022	-
Resolution health support program	38,812	-
Alcohol and drug program - Department of Health	574	574
	<b>\$ 90,030</b>	<b>\$ 131,024</b>

## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

March 31, 2020

#### 8. Deferred Revenue

Deferred revenue consists of the unexpended portions of special accountable advances and contributions received as follows:

	2020	2019
Access road	\$ 25,001	\$ 25,000
Food bank	29,565	29,565
Gym equipment	-	5,659
Mayor youth advisory council	39,429	34,608
Visitor centre signage	12,000	-
Government of Nunavut		
Arctic inspiration prize	31,646	39,050
Community comprehensive planning	45,607	-
Elder palace	-	5,144
Healthy living coalition	57,499	-
Leading the way	-	5,943
Mental health crisis team	55,627	18,727
Smart homes	219,328	-
Tobacco reduction	-	7,610
Wellness - core funding	187,551	202,461
Government of Canada		
Brighter future	-	73,540
CHARS	9,111	9,111
Omingmak Frolics	28,200	12,800
	<b>\$ 740,564</b>	<b>\$ 469,218</b>

#### 9. Capital Lease Obligations

Item	Lease Expiration	Rate	Monthly Payments	Net Book Value
2016 Western Star Vacuum Truck	July 2020	6.29%	\$ 4,360	\$ 84,795
2016 Western Star Water Truck	July 2020	6.33%	\$ 5,433	\$ 104,739
2016 Ford F250 XLT	June 2021	6.50%	\$ 900	\$ 22,186

Future minimum lease payments under capital leases together with the balance of the obligation due under the capital leases are as follows:

	Principal	Interest	Total
2021	\$ 50,961	\$ 1,016	\$ 51,977
2022	3,256	55	3,311
<b>Total</b>	<b>\$ 54,217</b>	<b>\$ 1,071</b>	<b>\$ 55,288</b>

## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

March 31, 2020

#### 10. Equity in Tangible Capital Assets

	2020	2019	Change
Tangible capital assets (Schedule 16)	\$ 38,618,637	\$ 35,236,814	\$ 3,381,823
Capital lease obligations (Note 9)	(54,217)	(237,269)	183,052
<b>Total</b>	<b>\$ 38,564,420</b>	<b>\$ 34,999,545</b>	<b>\$ 3,564,875</b>

#### 11. Commitments

The Municipality is committed to two leases for office equipment with Xerox with payments of \$2,670 each. The leases expire June 2020.

The municipality is also committed to two property rental leases with a combined cost of \$99,000 per annum. The property rental leases expire October 2021 and March 1, 2024.

Future minimum lease payments are as follows:

Year	Amount
2021	\$ 104,341
2022	72,750
2023	36,000
2024	6,000
<b>Total</b>	<b>\$ 219,091</b>

#### 12. Contract reporting

The number and value of goods and services contracts the Municipality had during the year in excess of \$150,000 and construction contracts in excess of \$500,000 were as follows:

Contract Type	Prior Year Expenditures	Future Year Commitments	Current Year Expenditures	Total Contract Value
Goods and services	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ 252,000	\$ 268,000	\$ 520,000

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## **Municipality of Cambridge Bay**

### **Notes to Consolidated Financial Statements**

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**March 31, 2020**

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#### **13. Contingent Liabilities**

##### **Insurance**

The Municipality participates in the Nunavut Association of Municipalities insurance program under which it is insured for property, automotive and liability. Under the terms of membership, the Municipality could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

##### **Litigations**

The Municipality is involved in a claim for which a decision has yet to be reached. The amount of damages, if any, is unknown at this time. A liability, if any, will be accounted for as a current transaction in the year the losses are determined.

#### **14. Municipal Pension Plan**

As at January 1, 2020, the Northern Employee Benefits Services (NEBS) Pension Plan had a solvency ratio deficiency of (\$142,700,000) (2019 - \$128,900,000) and a solvency ratio of 66% (2019 - 66%). As of January 1, 2020, the excess (deficiency) of actuarial value of net assets over actuarial present value of defined benefits is estimated to be \$31,200,000 - Funded Ratio 113% (2019 - \$25,200,000 and 112%) on a going concern valuation basis.

The Plan serves 3,364 (2019 - 3,202) Employee Members and 116 (2019 - 107) Employer Members. Any potential deficiency in termination payments is guaranteed to be paid over the next 10 years or less, depending on the position of the fund. As of April 2004, the Office of the Superintendent of Financial Institutions (OSFI) has exempted NEBS from compliance with the Pension Benefits Standards Act (PBSA). Solvency is calculated for the purposes of determining obligations only in the event of a plan wrap up.

The contribution percentage remains the same at 16% (8% from the employees and 8% from the employer) up to a maximum of pensionable earnings of \$171,368 starting January 2019 and \$175,156 starting January 2020) with 16% of that maximum being \$27,418 (January 2019) and \$28,025 (January 2020) (\$13,709 - \$14,013 from the employer and \$13,709 - \$14,013 from the employees).

Total current service contributions by the Municipality of Cambridge Bay to the Northern Employee Benefits Services Pension Plan in 2020 were \$222,268 (2019 - \$177,969). Total current service contributions by the employees of the Municipality in 2020 were \$222,268 (2019 - \$177,969).

This is an employer owned program and as such the Municipality is liable for its portion of any shortfall.

The Municipality of Cambridge Bay is required to make current service contributions to the plan of 8% of pensionable earnings up to \$222,268 (2019 - \$177,969).

#### **15. Comparative figures**

Certain comparative figures have been reclassified to conform with the current year presentation.

## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

March 31, 2020

#### 16. Water and Sewage Services Operating Statement

The Water and Sewage Fund is managed as a separate fund. The expenditures are to include all direct and indirect costs as outlined in the Community Water and Sewage Service Agreement. Under the terms and conditions of the Community Water and Sewage Services Agreement the Municipality is allowed to maintain a balance in the Water and Sewage Fund to an allowable margin of 10% of the Municipality's prior year audited expenditures for Water and Sewage services.

Actual Fund Balance (Schedule 1)	Change in Fund Balance (Schedule 1)	10% Allowable Margin	Over (Under)
\$ 324,513	\$ (313,415)	\$ 436,923	\$ (112,410)

#### 17. Financial Instruments

The Municipality is exposed to credit, interest rate and liquidity risks from its financial instruments. Qualitative and quantitative analysis of the significant risks from the Municipality's financial instruments is provided by type of risk below.

##### **Credit risk**

Credit risk is the risk of financial loss to the Municipality if a debtor fails to make payments of interest and principal when due. The Municipality is exposed to this risk relating to its cash and cash equivalent, reserve deposits and accounts receivable.

The Municipality's maximum exposure to credit risk is represented by the financial assets balance for a total of \$9,196,995 (2019 - \$10,630,986). Accounts receivable due from the Government of Nunavut, which is considered to be low credit risk as a reputable government with a good credit score, represent 57% (2019 - 54%) of all accounts receivable. The remainder is due from the Government of Canada, various corporations, and residents. Credit risk related to accounts receivable is mitigated by internal controls as well as policies and oversight over arrears for ultimate collection.

At March 31, 2020, the accounts receivable past due are as follows:

	30 days	60 days	90 days	Over 120 days	Total
Accounts receivable	\$ 1,417,562	\$ 208,583	\$ 13,770	\$ 930,614	\$ 2,570,529
Allowance for doubtful accounts	-	-	-	(87,381)	(87,381)
	\$ 1,417,562	\$ 208,583	\$ 13,770	\$ 843,233	\$ 2,483,148

##### **Concentration of credit risk**

Concentration of credit risk is the risk that a customer(s) has a significant portion of the total accounts receivable balance and thus there is a higher risk to the Municipality in the event of a default. The Municipality does have concentration risk. At March 31, 2020, receivables from the Government of Nunavut comprised 57% (2018 - 54%) of the total outstanding accounts receivables. The Municipality reduces this risk by monitoring overdue balances. The Municipality also has concentration risk related to the amount in cash and cash equivalent and reserve deposits in excess of insured limits in one federally regulated financial institution. The risk has not changed from prior year.

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## Municipality of Cambridge Bay

### Notes to Consolidated Financial Statements

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March 31, 2020

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#### 17. Financial Instruments (Continued)

##### *Liquidity risk*

Liquidity risk is the risk that the Municipality will not be able to meet all cash outflow obligations as they come due. The Municipality mitigates this risk by monitoring cash activities and expected outflows through budgeting and maintaining an adequate amount of cash to cover unexpected cash outflows should they arise.

The Municipality's maximum exposure to liquidity risk is represented by its financial liabilities for a total of \$1,514,304 (2019 - \$1,044,986). Financial liabilities consist of accounts payable and accrued liabilities, wages and benefits payable, and contribution repayable. Municipality's financial assets and financial liabilities as at March 31, 2020 mature within the next six months.

The Municipality has disclosed future financial liabilities and commitments in Note 11.

##### *Interest rate risk*

Interest rate risk is the potential for financial loss caused by fluctuations in future cash flow of financial instruments because of changes in market interest rates. The Municipality is exposed to this risk through its revolving operating line of credit of \$600,000 with an interest rate of Royal Bank prime rate plus 1%. This credit facility is secured by a general security agreement and authorized through a borrowing by-law. The operating line of credit remained unused at March 31, 2020 and March 31, 2019

#### 18. Economic Dependence

The Municipality receives significant funding from the Government of Nunavut in the form of operating and capital grants. Administration is of the opinion that discontinuance of funding would significantly disrupt operations.

#### 19. Covid-19

Prior to year end, there was a global outbreak of a novel coronavirus identified as "COVID-19". On March 11, 2020, the World Health Organization declared a global pandemic. In order to combat the spread of COVID-19 governments worldwide have enacted emergency measures including travel bans, legally enforced or self-imposed quarantine periods, social distancing and business and organization closures. These measures have caused material disruptions to businesses, governments and other organizations resulting in an economic slowdown and increased volatility in national and global equity and commodity markets.

Central banks and governments, including Canadian federal, provincial and territorial governments, have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of any interventions. As of the date of the audited statements there has been no significant impact on the Municipality. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Municipality and its operations in future periods.

**Municipality of Cambridge Bay**  
**Consolidated Statement of Changes in Fund Balances**

For year ended March 31,

2020 2019

	General Operating	Water and Sewage	Land Development	Equity in Tangible Capital Assets	Reserves	Total	Total
<b>Excess (deficiency) of revenue over expenditures</b>	\$ 1,147,766	\$ (283,782)	\$ 300,352	\$ -	\$ -	\$ 1,164,336	\$ 1,826,901
<b>Net interfund transfers:</b>							
To (from) operating fund - Minor Capital Block Funding	(56,000)	-	-	-	56,000	-	-
To (from) land development fund	-	-	(591,049)	-	591,049	-	-
To (from) equipment replacement reserve	(268)	-	-	-	268	-	-
To (from) capital fund - additions	(2,655,159)	(764,965)	-	5,158,854	(1,738,730)	-	-
To (from) capital fund - depreciation	626,282	918,384	232,365	(1,777,031)	-	-	-
To (from) capital fund - capital lease payments	-	(183,052)	-	183,052	-	-	-
To (from) reserves - Mobile equipment block funding	(104,670)	-	-	-	104,670	-	-
To (from) reserves - Multi-use complex	(3,665)	-	-	-	3,665	-	-
Interest on reserves	-	-	-	-	143,962	143,962	92,681
<b>Change in fund balances</b>	<b>(1,045,714)</b>	<b>(313,415)</b>	<b>(58,332)</b>	<b>3,564,875</b>	<b>(839,116)</b>	<b>1,308,298</b>	<b>1,919,582</b>
<b>Fund balance, beginning of year</b>	<b>2,718,937</b>	<b>637,928</b>	<b>555,067</b>	<b>34,999,545</b>	<b>5,159,178</b>	<b>44,070,655</b>	<b>42,151,073</b>
<b>Fund balance, end of year</b>	<b>\$ 1,673,223</b>	<b>\$ 324,513</b>	<b>\$ 496,735</b>	<b>\$ 38,564,420</b>	<b>\$ 4,320,062</b>	<b>\$ 45,378,953</b>	<b>\$ 44,070,655</b>
<b>Reserves consist of:</b>							
Equipment replacement reserve					\$ 703,218		
Granular reserve					141,382		
Land development reserve					2,519,857		
Municipal capital reserve					392,900		
Multi-use complex reserve					151,413		
Water and sewer vehicle replacement reserve					411,292		
					<b>\$ 4,320,062</b>		

**Municipality of Cambridge Bay****Water and Sewage Services**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>Revenue</b>			
Customer charges	\$ 4,778,281	\$ 5,065,362	\$ 4,668,540
Government of Nunavut subsidy	280,099	285,178	285,178
Local government charges	147,502	152,749	137,936
Other revenue (charges)	10,000	18,896	(9,158)
<b>Total revenues</b>	<b>5,215,882</b>	<b>5,522,185</b>	<b>5,082,496</b>
<b>Expenditures</b>			
Salaries and benefits			
Administration	479,283	527,723	412,895
Water and sewer service vehicles	2,111,402	2,447,251	2,194,877
Works foreman	119,873	249,933	115,990
	2,710,558	3,224,907	2,723,762
Equipment			
Fuel	175,000	193,537	186,244
Operations and maintenance	263,200	217,361	283,313
Interest on lease obligations	10,000	8,471	25,671
	448,200	419,369	495,228
Building			
Electricity	150,000	175,368	151,037
Heating fuel	165,000	193,277	181,441
Insurance	91,728	79,310	94,341
Operations and maintenance	20,000	20,215	19,882
Water and sewage	6,000	6,793	6,265
Garage rent	-	25,000	-
Garbage services	600	1,100	600
	433,328	501,063	453,566
Road maintenance and snow clearing	235,834	256,708	256,707
Direct administration			
Bad debts	20,000	(513)	4,049
Communications	44,267	44,375	51,716
Contracted services - IT consulting	10,000	38,799	9,762
Freight	30,000	12,183	16,912
Materials and supplies	101,000	112,963	85,791
Professional services	22,000	31,010	25,414
Small equipment purchase and rental - non capital	5,000	5,397	5,669
Staff training	6,000	7,252	10,105
Travel	6,100	6,591	3,065
	244,367	258,057	212,483
Indirect administration charge	227,479	227,479	227,479
<b>Total expenditures</b>	<b>4,299,766</b>	<b>4,887,583</b>	<b>4,369,225</b>
Excess of revenue over expenditures before depreciation	916,116	634,602	713,271
Depreciation	897,098	918,384	793,079
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ 19,018</b>	<b>\$ (283,782)</b>	<b>\$ (79,808)</b>

**Municipality of Cambridge Bay****Land Development and Administration**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>Revenue</b>			
Land administration operating contribution	\$ 75,723	\$ 79,175	\$ 78,167
Lot equity leases	200,000	329,793	206,896
Lot standard leases	200,000	261,256	219,208
Permits and fees	7,000	3,700	-
Other revenue	-	-	40,423
<b>Total revenues</b>	<b>482,723</b>	<b>673,924</b>	<b>544,694</b>
<b>Expenditures</b>			
Bad debt recovery	-	(1,635)	(2,425)
Building operations and maintenance	-	-	350
Communications	7,500	8,383	9,238
Freight	200	1,885	-
Materials and supplies	5,000	4,392	19,586
Professional services	1,500	-	766
Salaries and benefits	116,410	127,882	101,909
Staff training	2,000	300	597
<b>Total expenditures</b>	<b>132,610</b>	<b>141,207</b>	<b>130,021</b>
<b>Excess of revenue over expenditures before depreciation</b>	<b>350,113</b>	<b>532,717</b>	<b>414,673</b>
<b>Depreciation</b>	<b>232,365</b>	<b>232,365</b>	<b>232,365</b>
<b>Excess of revenue over expenditures</b>	<b>\$ 117,748</b>	<b>\$ 300,352</b>	<b>\$ 182,308</b>

**Municipality of Cambridge Bay**

**SCHEDULE 4**

**Other Revenue**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>General operations</b>			
Administrative fees	\$ 5,000	\$ -	\$ -
Equipment rental	-	1,071	1,692
Garbage revenue	700,000	777,005	703,135
Government of Nunavut			
Capital block funding - mobile equipment	160,670	104,670	104,670
Community development block funding	10,000	30,000	10,000
Elder's program	6,000	5,144	4,577
Interest - general	40,000	52,411	54,724
Licenses and permits	26,500	43,082	75,557
Medivac services	40,000	72,800	54,800
Other revenue and donations	24,500	25,070	4,205
Other grants and contributions	-	66,654	-
Rental of buildings - external	255,200	308,201	263,061
Travel reimbursement	15,000	4,725	23,458
Vehicle rentals	-	16,450	-
Wellness revenue	2,500	10,100	34,928
<b>General operations revenue</b>	<b>1,275,370</b>	<b>1,517,383</b>	<b>1,334,807</b>
<b>Recreation</b>			
Bingos, lotteries and fundraising	85,000	36,566	151,635
Donations	17,500	14,373	-
Government of Nunavut			
Active living	10,000	5,000	10,000
Aquatics renovation	10,000	20,000	10,000
Recreation	-	77,492	58,231
Traditional programs	24,600	17,800	24,600
Volunteer recognition	1,500	1,500	1,500
Interest	-	3,665	2,580
Building rentals	20,000	37,946	31,274
Special events and days	20,500	21,914	38,759
User fees	50,000	31,447	32,201
<b>Recreation revenue</b>	<b>239,100</b>	<b>267,703</b>	<b>360,780</b>
<b>Total other revenue</b>	<b>\$ 1,514,470</b>	<b>\$ 1,785,086</b>	<b>\$ 1,695,587</b>

**Municipality of Cambridge Bay**

**SCHEDULE 5**

**General Government Services Expenditures**

For year ended March 31,	Budget	2020 Actual	2019 Actual
Advertising	\$ 1,000	\$ -	\$ -
Bad debt (recovery)	-	(7,916)	2,109
Bank and interest charges	20,000	21,046	18,719
Building			
Electricity	138,000	135,569	120,549
Heating fuel	145,000	118,998	137,734
Operations and maintenance	51,500	34,056	37,388
Water and sewage	65,000	61,031	65,363
Garbage services	9,900	10,500	12,600
Building rent	24,000	43,350	-
Community Development Fund (CDF) expenses	-	-	10,000
Communications	41,250	34,666	38,629
Contract and general services - IT consulting	15,000	41,876	13,094
Council expenses - travel	20,000	11,147	6,635
Elections and census	500	352	-
Equipment			
Fuel	14,500	7,628	8,363
Operations and maintenance	10,000	5,692	1,633
Freight	6,000	6,325	5,628
Honoraria - council	65,000	55,207	41,409
Insurance	91,728	69,060	91,341
Materials and supplies	50,250	74,566	46,775
Materials and supplies - Wellness	25,000	3,920	24,969
Mayor's expenses	15,000	2,527	11,619
Mayor's stipend	60,000	40,307	60,000
Membership fees	12,500	9,742	5,494
Miscellaneous	5,000	10,022	-
Professional services	29,000	24,529	20,052
Salaries and benefits	1,045,865	1,007,829	950,274
Share of administration charge allocated to contracts	(340,657)	(525,279)	(387,056)
Share of administration charge allocated to WSSSP	(227,479)	(227,479)	(227,479)
Small equipment purchase and rental - non capital	10,000	6,613	9,000
Staff training	5,000	57,659	6,449
Computer maintenance and supplies	-	11,519	-
Travel	22,500	1,315	-
<b>Total expenditures before depreciation</b>	<b>1,430,357</b>	<b>1,146,377</b>	<b>1,131,291</b>
<b>Depreciation</b>	<b>305,155</b>	<b>331,988</b>	<b>300,637</b>
<b>Total expenditures</b>	<b>\$ 1,735,512</b>	<b>\$ 1,478,365</b>	<b>\$ 1,431,928</b>

**Municipality of Cambridge Bay****SCHEDULE 6****Protective Services Expenditures**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>Building</b>			
Electricity	\$ 25,000	\$ 24,863	\$ 23,441
Heating fuel	40,000	53,312	43,016
Operations and maintenance	3,500	6,406	21,036
Garbage	1,200	1,200	-
<b>Communications</b>	9,370	10,598	8,692
<b>Equipment</b>			
Fuel	7,500	4,456	5,143
Operations and maintenance	8,000	9,652	17,683
<b>Materials and supplies</b>	10,500	12,220	8,811
<b>Salaries and benefits</b>	197,592	204,951	199,041
<b>Total expenditures before depreciation</b>	<b>302,662</b>	<b>327,658</b>	<b>326,863</b>
<b>Depreciation</b>	<b>60,321</b>	<b>61,846</b>	<b>44,404</b>
<b>Total expenditures</b>	<b>\$ 362,983</b>	<b>\$ 389,504</b>	<b>\$ 371,267</b>

**Municipality of Cambridge Bay****SCHEDULE 7****Transportation and Public Works Services Expenditures**

For year ended March 31,		2020		2019
	Budget	Actual		Actual
Contract and general services - road maintenance	\$ 250,000	\$ 162,120		\$ 192,984
Equipment				
Fuel	2,500	9,887		1,819
Interest on lease obligations	-	-		177
Operations and maintenance	2,000	3,026		150
Materials and supplies	1,500	-		8,905
Salaries and benefits	30,018	34,618		32,439
Share of road maintenance and snow clearing - WSSSP	(235,834)	(256,708)		(256,707)
Street lighting	70,000	89,027		67,682
<b>Total expenditures before depreciation</b>	<b>120,184</b>	<b>41,970</b>		<b>47,449</b>
<b>Depreciation</b>	<b>44,450</b>	<b>65,360</b>		<b>29,831</b>
<b>Total expenditures</b>	<b>\$ 164,634</b>	<b>\$ 107,330</b>		<b>\$ 77,280</b>

**Municipality of Cambridge Bay****SCHEDULE 8****Environmental Health Services Expenditures**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>Building</b>			
Electricity	\$ 18,000	\$ 19,140	\$ 14,145
Heating fuel	6,000	548	5,345
Water and sewage	-	104	-
<b>Communications</b>	-	164	222
<b>Equipment</b>			
Fuel	10,000	9,725	9,287
Operations and maintenance	10,000	7,846	2,823
<b>Staff training</b>	-	300	-
<b>Materials and supplies</b>	1,000	5,853	-
<b>Salaries and benefits</b>	191,449	211,167	179,641
<b>Total expenditures before depreciation</b>	<b>236,449</b>	<b>254,847</b>	211,463
<b>Depreciation</b>	<b>75,912</b>	<b>74,997</b>	29,962
<b>Total expenditures</b>	<b>\$ 312,361</b>	<b>\$ 329,844</b>	<b>\$ 241,425</b>

**Municipality of Cambridge Bay****Recreation Services Expenditures**

For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>Building</b>			
Electricity	\$ 81,000	\$ 76,728	\$ 63,295
Heating fuel	39,000	41,813	39,887
Operations and maintenance	19,000	79,459	45,456
Water and sewage	19,000	41,547	31,096
Garbage services	1,200	1,200	-
Communications	11,000	11,099	11,604
Consultants	9,000	-	9,000
<b>Equipment</b>			
Fuel	6,000	3,318	4,817
Operations and maintenance	2,000	10,996	1,135
Freight	7,500	6,061	13,970
Materials and supplies	53,000	43,733	23,847
Membership fees	500	750	500
Salaries and benefits	307,937	370,652	293,859
Special events and days	70,500	60,009	77,154
Staff training	3,000	3,000	3,000
Travel	20,000	22,120	14,656
<b>Total expenditures before depreciation</b>	<b>649,637</b>	<b>772,485</b>	<b>633,276</b>
<b>Depreciation</b>	<b>91,269</b>	<b>88,204</b>	<b>91,272</b>
<b>Total expenditures</b>	<b>\$ 740,906</b>	<b>\$ 860,689</b>	<b>\$ 724,548</b>

**Municipality of Cambridge Bay****Contract Services - Revenue and Expenditures - Summary****For year ended March 31, 2020**

	Total Contract	Deferred Contribution	Net Proceeds	Operating Expenditures	Capital Expenditures	Total Expenditures	Excess Revenue (Expenditures)
Trade show - Dept. 671	\$ 139,598	\$ -	\$ 139,598	\$ 141,165	\$ -	\$ 141,165	\$ (1,567)
Heritage Buildings - Dept. 601	30,981	-	30,981	35,030	-	35,030	(4,049)
Alcohol and Drug - Dept. 503	264,448	-	264,448	264,448	-	264,448	-
Director of Healthy Living - Dept. 760	151,800	-	151,800	185,098	-	185,098	(33,298)
Safe Shelter/FVPP - Dept. 502	384,965	-	384,965	451,718	-	451,718	(66,753)
CAPC - Dept. 618	89,978	-	89,978	89,978	-	89,978	-
Thrift Shop - Dept. 785	-	-	-	1,460	-	1,460	(1,460)
Community Health & Wellness - Dept. 400	10,000	-	10,000	10,000	-	10,000	-
Mayor's Elders Advisory Council - Dept. 621	19,000	-	19,000	19,033	-	19,033	(33)
Community Access Road Program - Dept. 405	97,520	-	97,520	97,520	-	97,520	-
Mental Health Crisis Intervention Team - Dept. 709	613,100	-	613,100	613,100	-	613,100	-
Tobacco Reduction - Dept. 784	26,046	-	26,046	26,046	-	26,046	-
Youth Centre - Dept. 764	24,000	-	24,000	63,147	-	63,147	(39,147)
Justice Committee - Dept. 608	11,500	-	11,500	11,500	-	11,500	-
Job Readiness Program - Dept. 500	90,648	-	90,648	90,648	-	90,648	-
Cambridge Bay Coalition - Dept. 602	99,946	-	99,946	99,946	-	99,946	-
Anana's Camp - Dept. 766	30,017	-	30,017	30,017	-	30,017	-
DEA - Early Childhood Program - Dept. 763	40,000	-	40,000	40,000	-	40,000	-
Omingmak Pre-school - Dept. 768	75,487	-	75,487	47,710	-	47,710	27,777
Community Comprehensive Planning - Dept. 617	125,492	-	125,492	125,492	-	125,492	-
Homelessness Dept. 702	715,000	-	715,000	723,142	-	723,142	(8,142)
Breakfast for Learning - Dept. 703	58,259	-	58,259	58,259	-	58,259	-
Cultural Support Program - Dept. 720	344,802	-	344,802	344,802	-	344,802	-
Arctic Inspiration Prize - Dept. 606	8,904	-	8,904	8,904	-	8,904	-
CPNP - Dept. 615	103,367	-	103,367	103,367	-	103,367	-
CPNG - Dept. 708	27,500	-	27,500	27,500	-	27,500	-
28 Day Connection - Dept. 707	1,315,453	-	1,315,453	1,315,453	-	1,315,453	-
Youth Programming - Dept. 719	8,556	-	8,556	8,556	-	8,556	-
Bus Program - Pre-school - Dept. 609	17,835	-	17,835	25,329	-	25,329	(7,494)
Smart Homes- Dept. 781	68,672	-	68,672	68,672	-	68,672	-
Tourism - Dept. 613	132,984	-	132,984	85,330	-	85,330	47,654
Youth Suicide Outreach Program - Dept. 767	106,729	-	106,729	106,729	-	106,729	-
HCI Funding for Early Childhood Program - Dept. 772	22,540	-	22,540	22,540	-	22,540	-
Resolution Health Support Program - Dept. 710	376,692	-	376,692	376,692	-	376,692	-
Brighter Future - MMIWG - Dept. 672	132,762	-	132,762	132,762	-	132,762	-
Youth Enrichment Program- Dept. 670	93,665	-	93,665	93,665	-	93,665	-
Food Bank - Dept. 501	7,489	-	7,489	6,446	-	6,446	1,043
Youth Life Readiness - Dept. 783	5,624	-	5,624	5,624	-	5,624	-
Community Arts Studio - Dept. 780	44,054	-	44,054	-	44,054	44,054	-
Leading The Way - Dept. 674	5,943	-	5,943	26,491	-	26,491	(20,548)
	\$ 5,921,356	\$ -	\$ 5,921,356	\$ 5,983,319	\$ 44,054	\$ 6,027,373	\$ (106,017)

SCHEDULE 10 (continued)

**Municipality of Cambridge Bay**

**Contract Services - Revenue and Expenditures - Detail**

For year ended March 31, 2020

	Trade Show Dept. 671	Heritage Buildings Dept. 601	Alcohol and Drug Dept. 503	Director of Healthy Living Dept. 760	St. Michel Safe Shelter FVPP Dept. 502	CAPC Dept. 618	Thrift Shop Dept. 785	CHWC Dept. 400
<b>Revenue</b>								
Contract revenue	\$ 139,598	\$ 30,981	\$ 264,448	\$ 151,800	\$ 384,965	\$ 89,978	\$ -	\$ 10,000
<b>Total revenue</b>								
<b>Expenditure</b>								
Administrative fee and shared costs	-	-	24,041	13,800	30,909	11,580	-	-
Building								
Electricity	-	-	-	-	5,724	1,500	265	-
Garbage	-	-	-	-	1,200	-	-	-
Heating fuel	-	-	-	-	5,598	1,500	1,107	-
Operations and maintenance	-	35,030	1,500	-	7,266	2,800	88	-
Water and sewage	-	-	-	-	12,641	2,973	-	-
Building rental	-	-	21,000	-	28,000	-	-	-
Communications	-	-	4,950	-	1,852	-	-	-
Contract and general services	66,881	-	-	-	-	-	-	-
Equipment								
Fuel	-	-	-	-	1,785	-	-	-
Operations and maintenance	-	-	-	-	11,426	-	-	-
Freight	2,063	-	-	-	-	-	-	-
Materials and supplies	67,763	-	14,297	-	10,760	10,794	-	10,000
Salaries and benefits	-	-	193,860	171,298	316,407	58,331	-	-
Training	-	-	4,800	-	18,150	-	-	-
Travel	4,458	-	-	-	-	500	-	-
<b>Total expenditures</b>								
Excess (deficiency) of revenue over expenditures before other items	(1,567)	(4,049)	-	(33,298)	(66,753)	-	(1,460)	-
Excess (deficiency) of revenue over expenditures	\$ (1,567)	\$ (4,049)	\$ -	\$ (33,298)	\$ (66,753)	\$ -	\$ (1,460)	\$ -

SCHEDULE 10 (continued)

**Municipality of Cambridge Bay**

**Contract Services - Revenue and Expenditures - Detail**

For year ended March 31, 2020

	Mayor's Elders Advisory Council Dept. 621	Community Access Road Program Dept. 405	Mental Health Crisis Int. Team Dept. 709	Tobacco Reduction Dept. 784	Youth Centre Dept. 764	Justice Committee Dept. 608	Job Readiness Program Dept. 500	Cambridge Bay Coalition Dept. 602
<b>Revenue</b>								
Contract revenue	\$ 19,000	\$ 97,520	\$ 613,100	\$ 26,046	\$ 24,000	\$ 11,500	\$ 90,648	\$ 99,946
<b>Total revenue</b>								
<b>Expenditure</b>								
Administrative fee and shared costs	-	-	84,783	2,368	-	1,500	8,241	-
<b>Building</b>								
Electricity	-	-	-	-	6,454	-	-	-
Garbage	-	-	-	-	1,200	-	-	-
Heating fuel	-	-	-	-	10,227	-	-	-
Operations and maintenance	-	-	-	-	7,921	-	-	-
Water and sewage	-	-	-	-	5,160	-	-	-
Building rental	-	-	19,271	-	-	-	5,000	1,800
Communications	-	-	2,510	-	185	-	-	-
Contract and general services	-	-	34,200	1,400	-	-	28,500	-
Honoraria	18,816	-	-	100	-	2,153	-	2,050
Materials and supplies	217	-	89,398	22,178	16,066	7,847	4,342	9,047
Miscellaneous	-	97,520	-	-	-	-	-	-
Salaries and benefits	-	-	278,943	-	2,046	-	-	87,049
Training	-	-	6,980	-	-	-	-	-
Travel	-	-	97,015	-	10,000	-	44,565	-
<b>Total operating expenditures</b>								
Excess (deficiency) of revenue over expenditures before other	(33)	-	-	-	(35,259)	-	-	-
Depreciation	-	-	-	-	3,888	-	-	-
<b>Excess (deficiency) of revenue over expenditures</b>								
	\$ (33)	\$ -	\$ -	\$ -	\$ (39,147)	\$ -	\$ -	\$ -

SCHEDULE 10 (continued)

**Municipality of Cambridge Bay**

**Contract Services - Revenue and Expenditures - Detail**

**For year ended March 31, 2020**

	Anana's Camp Dept. 766	DEA - Early Childhood Dept. 763	Omingmak Pre-School Program Dept. 768	Comprehensive Community Planning Dept. 617	Homelessness Dept. 702	Breakfast for Learning Dept. 703	Cultural Support Program Dept. 720	Arctic Inspiration Prize Dept. 606
<b>Revenue</b>								
Contract revenue	\$ 30,017	\$ 40,000	\$ 75,487	\$ 125,492	\$ 715,000	\$ 58,259	\$ 344,802	\$ 8,904
<b>Total revenue</b>								
<b>Expenditure</b>								
Administrative fee and shared costs	-	-	-	-	68,413	8,081	44,447	-
Building								
Electricity	-	-	-	-	10,381	-	-	-
Heating fuel	-	-	-	-	8,437	-	-	-
Operations and maintenance	-	-	-	-	6,784	-	-	-
Water and sewage	-	-	-	-	21,900	-	-	-
Building rental	-	4,040	-	5,100	24,000	9,600	28,250	-
Communications	-	-	-	-	3,013	-	1,750	-
Contract and general services	-	-	-	-	5,800	-	11,898	-
Honoraria	-	-	-	6,594	-	-	-	-
Materials and supplies	23,717	4,040	10	9,791	15,837	9,616	55,377	8,904
Salaries and benefits	6,300	31,920	47,700	84,473	558,577	30,962	113,335	-
Training	-	-	-	-	-	-	2,579	-
Travel	-	-	-	19,534	-	-	87,166	-
<b>Total operating expenditures</b>								
<b>Capital</b>								
Capital acquisitions/leases	-	-	-	-	-	-	-	-
<b>Excess (deficiency) of revenue over expenditures</b>								
	\$ -	\$ -	\$ 27,777	\$ -	\$ (8,142)	\$ -	\$ -	\$ -

SCHEDULE 10 (continued)

Municipality of Cambridge Bay

Contract Services - Revenue and Expenditures - Detail

For year ended March 31, 2020

	CPNP Dept. 615	CPNG Dept. 708	28 Day Connections Program Dept. 707	Youth Programming Dept. 719	Bus Program Pre-School Dept. 609	Smart Homes Dept. 781	Tourism Dept. 613	Youth Suicide Outreach Program Dept. 767
<b>Revenue</b>								
Contract revenue	\$ 103,367	\$ 27,500	\$ 1,315,453	\$ 8,556	\$ 17,835	\$ 68,672	-	\$ 106,729
Operating contribution	-	-	-	-	-	-	132,984	-
<b>Total revenue</b>	<b>103,367</b>	<b>27,500</b>	<b>1,315,453</b>	<b>8,556</b>	<b>17,835</b>	<b>68,672</b>	<b>132,984</b>	<b>106,729</b>
 <b>Expenditure</b>								
Administrative fee and shared costs	11,580	2,500	119,694	778	-	-	-	9,760
<b>Building</b>								
Electricity	1,500	-	-	-	-	-	-	-
Heating fuel	1,500	-	-	-	-	-	-	-
Operations and maintenance	2,800	25,000	8,000	-	-	-	-	-
Water and sewage	3,000	-	-	-	-	-	-	-
Building rental	-	-	-	4,800	-	-	-	-
Contract and general services	-	-	423,124	-	-	25,580	-	28,571
 Fuel	-	-	6,986	-	-	-	-	-
Honoria	-	-	9,450	-	-	650	-	-
Materials and supplies	12,256	-	196,147	2,978	3,000	34,597	85,330	38,219
Miscellaneous	-	-	173,128	-	-	-	-	-
Salaries and benefits	70,231	-	234,884	-	22,329	-	-	-
Travel	500	-	144,040	-	-	7,845	-	30,179
 <b>Total operating expenditures</b>	<b>103,367</b>	<b>27,500</b>	<b>1,315,453</b>	<b>8,556</b>	<b>25,329</b>	<b>68,672</b>	<b>85,330</b>	<b>106,729</b>
 <b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,494)</b>	<b>\$ -</b>	<b>\$ 47,654</b>	<b>\$ -</b>

**SCHEDULE 10 (continued)**

**Municipality of Cambridge Bay**

**Contract Services - Revenue and Expenditures - Detail**

**For year ended March 31, 2020**

	HCI Funding For Early Childhood Program Dept. 772	Resolution Health Support Program Dept. 710	Brighter Future MMIWG Dept. 672	Youth Enrichment Program Dept. 670	Food Bank Dept. 501	Youth Life Readiness Dept. 783	Community Arts Studio Dept. 780	Leading The Way - ASP Dept. 674	Total
<b>Revenue</b>									
Contract revenue	\$ 22,540	\$ 376,692	\$ 132,762	\$ 93,665	\$ 7,489	\$ 5,624	\$ 44,054	\$ 5,943	\$ 5,788,372
Operating contribution	-	-	-	-	-	-	-	-	132,984
<b>Total revenue</b>	<b>22,540</b>	<b>376,692</b>	<b>132,762</b>	<b>93,665</b>	<b>7,489</b>	<b>5,624</b>	<b>44,054</b>	<b>5,943</b>	<b>5,921,356</b>
<b>Expenditure</b>									
Administrative fee and shared costs	2,049	55,293	16,728	8,515	-	511	-	-	525,571
Building									
Electricity	-	-	-	-	-	-	-	-	25,824
Garbage	-	-	-	-	-	-	-	-	2,400
Heating fuel	-	-	-	-	-	-	-	-	28,369
Operations and maintenance	-	-	-	-	-	-	-	-	97,189
Water and sewage	-	-	-	-	-	-	-	-	45,674
Building rental	-	54,000	-	20,897	-	4,800	-	-	230,558
Communications	-	1,750	-	-	-	-	-	-	16,010
Contract and general services	-	-	-	26,400	-	-	-	-	652,354
Equipment									
Fuel	-	-	-	-	-	-	-	-	8,771
Operation and maintenance	-	-	-	-	-	-	-	-	11,426
Freight	-	-	-	-	-	-	-	-	2,063
Honoraria	-	-	-	9,650	-	-	-	-	49,463
Materials and supplies	-	3,951	76,416	15,828	6,446	313	-	-	865,482
Miscellaneous	-	-	-	-	-	-	-	-	270,648
Salaries and benefits	20,491	217,237	39,618	-	-	-	-	26,491	2,612,482
Training	-	9,840	-	-	-	-	-	-	42,349
Travel	-	34,621	-	12,375	-	-	-	-	492,798
<b>Total operating expenditures</b>	<b>22,540</b>	<b>376,692</b>	<b>132,762</b>	<b>93,665</b>	<b>6,446</b>	<b>5,624</b>	<b>-</b>	<b>26,491</b>	<b>5,979,431</b>
<b>Excess (deficiency) of revenue before other items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,043</b>	<b>-</b>	<b>44,054</b>	<b>(20,548)</b>	<b>(58,075)</b>
Capital acquisitions/leases	-	-	-	-	-	-	44,054	-	44,054
Depreciation	-	-	-	-	-	-	-	-	3,888
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,043</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (20,548)</b>	<b>\$ (106,017)</b>

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**SCHEDULE 11****Municipality of Cambridge Bay****Community Transfer Initiative Program - Community Capacity Building**

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For year ended March 31,	Budget	2020 Actual	2019 Actual
<b>Revenue</b>			
Operating contribution	\$ 189,500	\$ 189,500	\$ 170,614
<b>Expenditures</b>			
Advertising	7,170	7,170	9,415
Building			
Building rental	3,000	3,000	3,600
Communications	1,200	3,531	2,912
Material and supplies	600	1,290	6,093
Salaries and benefits	168,800	191,436	164,555
Staff training	-	-	60
Travel	8,650	7,302	12,954
<b>Total expenditures</b>	<b>189,420</b>	<b>213,729</b>	<b>199,589</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ 80</b>	<b>\$ (24,229)</b>	<b>\$ (28,975)</b>

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**SCHEDULE 12****Municipality of Cambridge Bay****Municipal Capital Block Funding**

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For year ended March 31,	2020 Actual	2019 Actual
<b>Revenue</b>		
Operating contribution	\$ 56,000	\$ 56,000
<b>Excess revenues over expenditures</b>	<b>\$ 56,000</b>	<b>\$ 56,000</b>

**Municipality of Cambridge Bay****Consolidated Schedule of Revenue and Expenditures by Object**

For year ended March 31,	Actual Municipal	2020 Actual Contract	Actual Overall	2019 Actual Overall
<b>Revenue</b>				
Grants and contributions	\$ 2,668,844	\$ 245,500	\$ 2,914,344	\$ 2,802,796
Contracts	-	5,921,508	5,921,508	3,915,206
Other	7,388,865	-	7,388,865	6,823,262
<b>Total revenues</b>	<b>10,057,709</b>	<b>6,167,008</b>	<b>16,224,717</b>	<b>13,541,264</b>
<b>Expenditures</b>				
Administrative fee	(508,074)	525,570	17,496	(19,500)
Advertising	7,170	-	7,170	26,930
Bad debts	(10,064)	-	(10,064)	3,734
Bank and interest charges	21,046	-	21,046	18,719
Building				
Electricity	431,668	25,824	457,492	396,229
Garbage	14,000	2,400	16,400	15,600
Heating fuel	407,947	28,370	436,317	434,474
Operations and maintenance	140,136	97,188	237,324	151,542
Water and sewage	109,476	45,674	155,150	139,880
Building rent	71,350	230,558	301,908	222,493
Communications	112,815	16,010	128,825	139,797
Community development fund	10,000	-	10,000	10,000
Contract and general services	242,795	652,354	895,149	553,712
Elections and census	352	-	352	-
Equipment				
Fuel	228,551	8,771	237,322	222,617
Interest on lease obligation	8,471	-	8,471	25,848
Leases	-	-	-	5,600
Operations and maintenance	254,573	11,426	265,999	318,592
Freight	26,454	2,063	28,517	36,595
Honoraria	55,207	49,463	104,670	71,644
Insurance	148,370	-	148,370	185,682
Materials and supplies	231,251	1,136,131	1,367,382	830,231
Mayor and council expenses	13,674	-	13,674	18,253
Mayors' stipend	40,307	-	40,307	60,000
Membership fees	10,492	-	10,492	5,994
Professional services	55,539	-	55,539	55,232
Salaries and benefits	5,373,442	2,612,482	7,985,924	6,481,996
Small equipment purchase - non capital	23,529	-	23,529	14,668
Special events and days	70,511	-	70,511	77,154
Staff training	68,511	42,350	110,861	67,304
Street lighting	89,027	-	89,027	67,682
Travel	37,328	492,798	530,126	348,994
Depreciation	1,773,143	3,888	1,777,031	1,530,896
<b>Total operating expenditures</b>	<b>9,558,997</b>	<b>5,983,320</b>	<b>15,542,317</b>	<b>12,518,592</b>
<b>Capital contributions</b>	<b>481,936</b>	<b>-</b>	<b>481,936</b>	<b>804,229</b>
<b>Excess of revenue over expenditures operating</b>	<b>\$ 1,124,610</b>	<b>\$ 183,688</b>	<b>\$ 1,164,336</b>	<b>\$ 1,919,582</b>
<b>Reserve interest</b>	<b>143,962</b>	<b>-</b>	<b>143,962</b>	<b>92,681</b>
<b>Excess of revenue over expenditures</b>	<b>\$ 1,268,572</b>	<b>\$ 183,688</b>	<b>\$ 1,308,298</b>	<b>\$ 2,012,263</b>

**Municipality of Cambridge Bay**

**Schedule of Other Information**

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**For year ended March 31, 2020**

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The following asset was disposed of during the year:

	<b>Net Book Value</b>
	\$

Bridge

## Municipality of Cambridge Bay

## Schedule of Capital Projects

For year ended March 31, 2020

	Construction New subdivision	Purchased Two Ford trucks	Purchased Ford Van	Construction Men's shelter	Construction Arena	Purchased Caterpillar grader	Purchased Two Western Star water trucks	Purchased Western Star sewer truck	Construction Bridge	Construction Art Studio	Construction Parks and playground	Purchased Building 58 Nugat St	Total
<b>Funding:</b>													
<b>Federal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,054	\$ -	\$ -	\$ 44,054
<b>GN - CGS</b>	-	-	-	-	-	-	-	-	-	481,936	-	-	481,936
<b>Operating fund</b>	-	100,264	30,628	34,798	-	202,731	-	-	-	-	60,748	1,700,000	2,129,169
<b>Water &amp; sewage services fund</b>	-	-	-	-	-	-	549,530	215,434	-	-	-	-	764,964
<b>Land reserve fund</b>	1,404,943	-	-	-	333,738	-	-	-	-	-	-	-	1,738,681
<b>Total Funding</b>	1,404,943	100,264	30,628	34,798	333,738	202,731	549,530	215,434	481,936	44,054	60,748	1,700,000	5,158,804
<b>Expenditure:</b>													
<b>Real Property</b>	1,404,943	-	-	34,798	333,738	-	-	-	-	44,054	60,748	1,700,000	3,578,281
<b>Machinery and equipment</b>	-	-	-	-	-	202,731	549,530	215,434	-	-	-	-	967,695
<b>Transportation equipment</b>	-	100,264	30,628	-	-	-	-	-	-	-	-	-	130,892
<b>Infrastructure</b>	-	-	-	-	-	-	-	-	481,936	-	-	-	481,936
<b>Total expenditures</b>	1,404,943	100,264	30,628	34,798	333,738	202,731	549,530	215,434	481,936	44,054	60,748	1,700,000	5,158,804
<b>Project eligible expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,936	\$ 44,054	\$ -	\$ -	\$ 525,990
<b>Requires CTFA</b>	Yes ( note 12)	No	No	No	No	No	No	No	No	No	No	No	No

## Municipality of Cambridge Bay

## Tangible Capital Assets

For year ended March 31, 2020

	Land and Land Improvements		Roads	Office Equipment	Engineered Structures	Buildings	Heavy Equipment	Vehicles	Other Infrastructure	Work in Progress	2019 Total	2018 Total
Cost												
Balance, opening	\$ 16,001	\$ 6,944,295	\$ 62,636	\$ 3,639,625	\$ 31,109,456	\$ 1,700,000	\$ 911,495	\$ 4,384,160	\$ 102,591	\$ 3,031,890	\$ 50,202,149	\$ 48,097,035
Acquisitions	-	-	-	-	-	-	-	1,098,588	481,936	1,878,330	5,158,854	2,105,114
Disposals	-	-	-	-	-	-	-	-	(102,591)	-	(102,591)	-
Allocation of work in progress	-	-	-	-	-	-	-	621,421	704,520	(1,325,941)	-	-
Balance, closing	16,001	6,944,295	62,636	3,639,625	32,809,456	911,495	6,104,169	1,186,456	3,584,279	55,258,412	50,202,149	
Accumulated Depreciation												
Balance, opening	13,333	4,610,045	62,635	1,822,939	5,730,716	496,687	2,126,389	102,591	-	14,965,335	13,434,439	
Annual depreciation	887	231,479	-	127,472	776,749	48,697	591,747	-	-	1,777,031	1,530,896	
Disposals	-	-	-	-	-	-	-	(102,591)	-	(102,591)	-	-
Balance, closing	14,220	4,841,524	62,635	1,950,411	6,507,465	545,384	2,718,136	-	-	16,639,775	14,965,335	
Net book value	\$ 1,781	\$ 2,102,771	\$ 1	\$ 1,689,214	\$ 26,301,991	\$ 366,111	\$ 3,386,033	\$ 1,186,456	\$ 3,584,279	\$ 38,618,637	\$ 35,236,814	

A total \$5,158,854 (2019 - \$2,105,144) of assets were acquired in the year. The additions were financed directly through capital leases for \$nil (2019 - \$-), capital contributions of \$481,936 (2019 - \$804,229), and the remaining additions were acquired using operating cash of \$4,676,918 (2019 - \$1,300,885).